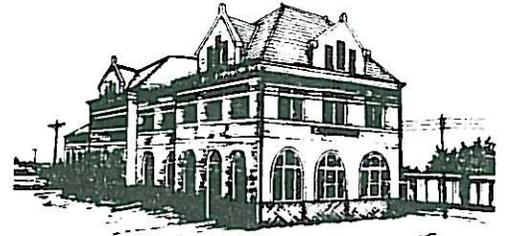


City of
CRESTON, IOWA

116 W. Adams • P.O. Box 449 • Creston, Iowa 50801-0449
Phone 641-782-2000 • Fax 641-782-6377



Creston's Restored Depot and City Hall

MAYOR: Warren Woods
COUNCIL: Larry Wynn, Randy White, Loyal Winborn, Betty Shelton, Marsha Wilson, Larry Wagner, Terry Koets
CITY CLERK: Lisa Williamson
CITY ADMINISTRATOR: Mike Taylor
CITY ATTORNEY: Skip Kenyon

SPECIAL Meeting Agenda
City Hall/Restored Depot
Council Chambers
May 25, 2010
6:00 p.m.
Last updated: 05/20/2010 8:33 AM

1. **Call Meeting to Order**
2. **Pledge of Allegiance**
3. **Roll Call**
4. **Consideration of Agenda**
5. **New Business**
 - a. Public Hearing for Budget Amendment
 - b. Resolution to accept Budget Amendment
6. **Adjournment**

**NOTICE OF PUBLIC HEARING
AMENDMENT OF CURRENT CITY BUDGET**

The City Council of Creston in UNION County, Iowa

will meet at Creston City Hall - Restored Depot - 116 W. Adams Street

at 6:00 PM on May 25

(hour)

(Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2010

(year)

by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.
Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,045,510		2,045,510
Less: Uncollected Property Taxes-Levy Year	2			0
Net Current Property Taxes	3	2,045,510	0	2,045,510
Delinquent Property Taxes	4			0
TIF Revenues	5	767,115		767,115
Other City Taxes	6	954,617	100,000	1,054,617
Licenses & Permits	7	36,850		36,850
Use of Money and Property	8	79,347	43,005	122,352
Intergovernmental	9	1,385,315	377,892	1,763,207
Charges for Services	10	17,487,955	-39,000	17,448,955
Special Assessments	11		0	0
Miscellaneous	12	91,700	160,786	252,486
Other Financing Sources	13	1,681,556	509,346	2,190,902
Total Revenues and Other Sources	14	24,529,965	1,152,029	25,681,994
Expenditures & Other Financing Uses				
Public Safety	15	1,289,561	29,000	1,318,561
Public Works	16	1,805,732	99,074	1,904,806
Health and Social Services	17			0
Culture and Recreation	18	514,278	68,006	582,284
Community and Economic Development	19	35,300	0	35,300
General Government	20	1,916,945	443,922	2,360,867
Debt Service	21	1,039,920		1,039,920
Capital Projects	22	122,302	1,500	123,802
Total Government Activities Expenditures	23	6,724,038	641,502	7,365,540
Business Type / Enterprises	24	16,244,973	0	16,244,973
Total Gov Activities & Business Expenditures	25	22,969,011	641,502	23,610,513
Transfers Out	26	1,681,556	509,346	2,190,902
Total Expenditures/Transfers Out	27	24,650,567	1,150,848	25,801,415
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	28	-120,602	1,181	-119,421
Continuing Appropriation	29		N/A	0
Beginning Fund Balance July 1	30	6,376,055		6,376,055
Ending Fund Balance June 30	31	6,255,453	1,181	6,256,634

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Changes in revenue were increases in other city tax-lost tax; use of money & property-interest; intergovernmental-waterworks grant pass thru, saferoom, & grants; misc.- fines, reimbursements, & donations; decreases in revenue were in charges for services-ai

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

Lisa Williamson

City Clerk/ Finance Officer Name

